

Elephant Talk Signs Premium Rate Services (PRS) Contracts; Additional Contracts To Be Signed Over the Next Several Months, Representing in Total 5 Customer Accounts

ORANGE, Calif., Sept. 4, 2008 – (PR NEWSWIRE) – Elephant Talk Communications, Inc. (OTCBB: ETAK), an international telecom and multimedia content distributor, announced today it has signed several premium rate services (PRS) contracts to provide value-added and billing services for various pan-European content distribution companies and mobile telecommunications network operators serving European markets, with additional contracts management expects to execute over the next several months.

“We expect that these contracts, representing in total five premium Elephant Talk customer accounts, will add to the sales momentum that ET is now starting to realize and should continue as the year-end approaches,” said Steven van der Velden, CEO of Elephant Talk Communications (ET).

Mr. van der Velden added: “We have now completed the build-out of our sales platform, with results beginning to be realized in hard sales; and, thus, we are seeing more contributed earnings. Management remains dedicated to demonstrating its commitment in its ‘Road to Success’ and other strategic operational initiatives that we expect will continue to bring value to our stockholders.”

About Elephant Talk Communications

Elephant Talk Communications is positioning itself as an international telecom operator and enabler/systems integrator to the multimedia industry by facilitating the distribution of all forms of content, as well as mobile and fixed-telecom services, to global telecommunications consumers. The company provides traditional telecom services, media streaming, and distribution services primarily to the business-to-business (B2B) community within the telecommunications market. Elephant Talk is also a systems integrator and developer for mobile telecom and content distribution solutions; and, as a Mobile Virtual Network Enabler (MVNE), the company has positioned itself as the premier outsourcing partner for both Mobile Network Operators (MNO's) as well as for Mobile Virtual Network Operators (MVNO's). Elephant Talk is positioning itself as the preferred MVNE partner of the larger, global Mobile Operators and currently operates sophisticated networks in over a dozen markets in Europe, Asia Pacific, and the Middle East.

Forward-Looking Statements

Certain statements contained herein constitute "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. These forward-looking statements are based on current expectations, estimates and projections about the Company's industry, management's beliefs and certain assumptions made by management. Readers are cautioned that any such forward-looking statements are not

guarantees of future performance and are subject to certain risks, uncertainties and assumptions that are difficult to predict. Because such statements involve risks and uncertainties, the actual results and performance of the Company may differ materially from the results expressed or implied by such forward-looking statements. Given these uncertainties, readers are cautioned not to place undue reliance on such forward-looking statements. Unless otherwise required by law, the Company also disclaims any obligation to update its view of any such risks or uncertainties or to announce publicly the result of any revisions to the forward-looking statements made here; however, readers should review carefully reports or documents the Company files periodically with the Securities and Exchange Commission.

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