

Elephant Talk Communications to Present at the RedChip Small Cap Investor Conference in New York City

ORANGE, Calif., Aug. 19, 2008 – (PR NEWSWIRE) – Elephant Talk Communications, Inc. (OTCBB: ETAK), an international telecom and multimedia content distributor, today announced that CEO Steven van der Velden will deliver a financial presentation to investors at the RedChip Emerging Markets Investor Conference on Aug. 21, 2008 at the New York Marriott Marquis, located at 1535 Broadway. The investor conference will be held 8 a.m. to 5 p.m. Elephant Talk's presentation is scheduled to begin at 11:05 a.m. Eastern time, followed by a question-and-answer session.

Mr. van der velden will be discussing the company's operational strategies, including its global telecom network expansion, encompassing ETAK's recent entry into the Turkish market, and developments with its strategic partners, certain of which are world leaders like T-Mobile/Deutsche Telecom.

A live web cast of the presentation will be provided by Wall Street Webcasting, accessible via <http://www.redchip.com>. Archived replays will also available following the live presentations.

For more information on the event, including specific presentation times, please visit <http://www.redchip.com/visibility/conferencePages/NewYork2008/conferenceMain.asp>.

About Elephant Talk Communications

Elephant Talk Communications is positioning itself as an international telecom operator and enabler/systems integrator to the multimedia industry by facilitating the distribution of all forms of content, as well as mobile and fixed-telecom services, to global telecommunications consumers. The company provides traditional telecom services, media streaming, and distribution services primarily to the business-to-business (B2B) community within the telecommunications market. Elephant Talk is also a system integrator and developer for mobile telecom and content distribution solutions; and, as a Mobile Virtual Network Enabler (MVNE), the company has positioned itself as the premier outsourcing partner for both Mobile Network Operators (MNO's) as well as for Mobile Virtual Network Operators (MVNO's). ETLK is positioning itself as the preferred MVNE partner of the larger, global Mobile Operators and currently operates sophisticated networks in over a dozen markets in Europe, Asia Pacific, and the Middle East.

About RedChip Companies, Inc.

RedChip Companies is an international, small-cap research and financial public relations firm with offices in Orlando, Florida; Shanghai; and Paris, with affiliates in Atlanta, and New York. RedChip delivers concrete, measurable results for its clients through its extensive national and international network of small-cap institutional and retail

investors. RedChip has developed the most comprehensive platform of products and services for small-cap companies, including: RedChip Research™, Traditional Investor Relations, Digital Investor Relations, Institutional and Retail Conferences, RedChip Internet TV™, and RedChip Radio™.

Forward-Looking Statements

Certain statements contained herein constitute "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. These forward-looking statements are based on current expectations, estimates and projections about the Company's industry, management's beliefs and certain assumptions made by management. Readers are cautioned that any such forward-looking statements are not guarantees of future performance and are subject to certain risks, uncertainties and assumptions that are difficult to predict. Because such statements involve risks and uncertainties, the actual results and performance of the Company may differ materially from the results expressed or implied by such forward-looking statements. Given these uncertainties, readers are cautioned not to place undue reliance on such forward-looking statements. Unless otherwise required by law, the Company also disclaims any obligation to update its view of any such risks or uncertainties or to announce publicly the result of any revisions to the forward-looking statements made here; however, readers should review carefully reports or documents the Company files periodically with the Securities and Exchange Commission.

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