

Elephant Talk Announces July 2008 Investor Road Shows in 3 Cities

ORANGE, Calif., June 17, 2008 – (PR NEWSWIRE) – Elephant Talk Communications, Inc. (OTCBB: ETAK), an international telecom and multimedia content distributor, today announced that it is scheduled to embark on a three-day, three-city road show in July 2008 to meet with institutional investors, investment banks and analysts during luncheon events sponsored by RedChip Companies, Inc.

Company shareholders are invited to attend the luncheon presentations at the following locations:

- RedChip Companies and Elephant Talk Luncheon in New York City, Monday, July 7, 2008
- RedChip Companies and Elephant Talk Luncheon in Chicago, Tuesday, July 8, 2008
- RedChip Companies and Elephant Talk Luncheon in Boston, Wednesday, July 9, 2008

Investors interested in attending a luncheon should contact RedChip Companies at 1-800-733-2447, Ext. 107.

Management of the Company believes that the following will be of interest to the financial community: (i) its ongoing potential acquisitions and joint venture activities in 2008, (ii) its strategic build-out of its intelligent telecom network on four continents, and (iii) its recent funding activities.

Elephant Talk is positioning itself as a preferred service provider for Mobile Virtual Network Operators (MVNOs) and expects to be managing about 24,000 SIM cards in its MVNE business by the end of the fiscal year 2008.

“We believe we are on a strong growth track that deserves serious consideration from investors, and our goal is to ensure that a broad cross section of the investment community is aware of our achievements over the past few years, including the build-out of our intelligent network, our proprietary customer relationship management and billing systems and our comprehensive content management systems that provide sophisticated solutions for voice and data delivery across international borders,” said Steven van der Velden, CEO of Elephant Talk Communications.

About Elephant Talk Communications, Inc.

Elephant Talk Communications is positioning itself as an international telecom operator and enabler/systems integrator to the multimedia industry by facilitating the distribution of all forms of content as well as mobile and fixed telecom services to global telecommunications consumers. The Company provides traditional telecom services, media streaming, and distribution services primarily to the business-to-business (B2B)

community within the telecommunications market where it has a presence. The Company's global footprint as a fully licensed carrier, supported by its propriety IN (Intelligent Network) and Billing/CRM (Client Relationship Management) Systems, has been designed to offer cutting-edge solutions to the increasingly competitive global multimedia industry. Elephant Talk's telecommunications platform eliminates the usual limitations caused by national borders, networks, devices or media and, therefore, enables its B2B customers to operate as independent telecom and multimedia distribution organizations. Elephant Talk is also a system integrator and developer for mobile telecom and content distribution solutions; and, as a Mobile Virtual Network Enabler (MVNE), the company has positioned itself as the premier outsourcing partner for both Mobile Network Operators (MNO's) as well as for Mobile Virtual Network Operators (MVNO's). At the same time, ETAK assists its MNO partners to more efficiently provide a broad range of sophisticated services to their own existing base of MVNO's. ETAK is positioning itself as the preferred MVNE partner of the larger, global Mobile Operators and currently operates sophisticated networks in over a dozen markets in Europe, Asia Pacific, and the Middle East. For more information, visit: www.elephanttalk.com.

Forward-Looking Statements

Certain statements contained herein constitute "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. These forward-looking statements are based on current expectations, estimates and projections about the Company's industry, management's beliefs and certain assumptions made by management. Readers are cautioned that any such forward-looking statements are not guarantees of future performance and are subject to certain risks, uncertainties and assumptions that are difficult to predict. Because such statements involve risks and uncertainties, the actual results and performance of the Company may differ materially from the results expressed or implied by such forward-looking statements. Given these uncertainties, readers are cautioned not to place undue reliance on such forward-looking statements. Unless otherwise required by law, the Company also disclaims any obligation to update its view of any such risks or uncertainties or to announce publicly the result of any revisions to the forward-looking statements made here; however, readers should review carefully reports or documents the Company files periodically with the Securities and Exchange Commission.

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