

Elephant Talk Communications Inc. Launches ValidSoft Voice-Biometric Technology Solution to Improve Secure Authentication

SCHIPHOL, THE NETHERLANDS--(August 3, 2010) - Elephant Talk Communications, Inc. (OTCBB: [ETAK](#)) (www.elephanttalk.com), an international provider of business software and services to the telecommunications and financial services industries, today announced that it is launching VALid-SVP™ (Speaker Verification Platform), a voice biometric technology to improve secure authentication. This solution is a product of the R&D function of ValidSoft (www.validsoft.com), an ETAK subsidiary based in Ireland. ValidSoft is a global supplier of fraud prevention, authentication and transaction verification solutions with a significant investment in Intellectual Property.

"VALid-SVP™ is our exclusive, bundled, text dependent and text independent biometric voice verification technology, which competes very favourably with other leading Voice Biometrics products," stated Patrick Carroll, CEO of ValidSoft. "ValidSoft's technology and IP is 100% owned by ValidSoft and is state-of-the-art for its worldwide capability in fraud prevention and authentication. The origin of the product is in the Alize research project funded by the European Union. The VALid-SVP™ technology solution is based on a completely modular architecture that allows organizations to easily integrate voice verification, including third-party engines into a broader authentication framework. VALid-SVP™ supports text-dependent and text-independent voice verification models, all deliverable over multiple telecommunications channels. This technology provides business entities with added value in the form of numerous extensions such as a secure voice print database manager, an enrollment module with control of voice print quality, and a real-time and interactive extension for smooth operation."

Carroll stated that going forward ValidSoft will be ensuring that this leading-edge technology continues to be state-of-the art by continuing to leverage our links with research institutions. "We just recently participated favorably for the first time in the National Institute of Standard Technology (NIST) speaker recognition evaluations, an important event for the voice biometrics research community."

"The ongoing maturity of the voice biometric market will result in the greater uptake of solutions that seamlessly integrate voice biometrics for remote verification," stated Carroll. "As advanced, comprehensive fraud solutions have been developed, integrating voice biometrics into broader anti-fraud systems has become more efficient, affordable and reliable. Voice can now easily be used to expedite the process of remotely authenticating customers. Voice can be used as an extra authenticator, seamlessly and automatically backed up with traditional factors, such as knowledge data, to deliver a very strong authentication and transaction verification process."

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About Elephant Talk Communications

Elephant Talk Communications, Inc. (OTCBB: ETAK) is an international provider of business software and services to the telecommunications and financial services industry. The company enables both mobile carriers and virtual operators to offer a full suite of products, delivery platforms, support services, superior industry expertise and high quality customer service without substantial upfront investments from clients. Elephant Talk provides global telecommunication companies, mobile network operators, banks, supermarkets, consumer product companies, media firms, and other businesses a full suite of products and services that enables them to fully provide telecom services as part of their business offerings. The company offers various dynamic products that include remote health care, credit card fraud prevention, mobile internet ID security, multi-country discounted phone services, loyalty management services, and a whole range of other emerging customized mobile services. For more information visit www.elephanttalk.com

About ValidSoft

ValidSoft is a member of Elephant Talk Communications, Inc. (OTCBB: [ETAK](#)), and is a market leader in providing solutions to counter electronic fraud relating to card, the internet, and telephone channels. ValidSoft's solutions are at the cutting edge of the market and are used to verify the authenticity of both consumers and institutions (Mutual Authentication), and the integrity of transactions (Transaction Verification) for the mass market, in a highly cost effective and secure manner, yet easy to use and intuitive. For more information please visit www.validsoft.com

Forward-Looking Statements

Certain statements contained herein constitute "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. These forward-looking statements are based on current expectations, estimates and projections about the Company's industry, management's beliefs and certain assumptions made by management. Readers are cautioned that any such forward-looking statements are not guarantees of future performance and are subject to certain risks, uncertainties and assumptions that are difficult to predict. Because such statements involve risks and uncertainties, the actual results and performance of the Company may differ materially from the results expressed or implied by such forward-looking statements. Given these uncertainties, readers are cautioned not to place undue reliance on such forward-looking statements. Unless otherwise required by law, the Company also disclaims any obligation to update its view of any such risks or uncertainties or to announce publicly the result of any revisions to the forward-looking statements made here; however, readers should review carefully reports or documents the Company files periodically with the Securities and Exchange Commission.

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