

Elephant Talk Joins RedChip for the Nasdaq Closing Bell Ceremony

The company participated in the event held Aug. 21st in conjunction with RedChip's Emerging Markets Investment Conference in New York

NEW YORK, Sept. 8, 2008 – (PR NEWSWIRE) – The chief executive officer of Elephant Talk Communications, Inc. (OTCBB: ETAK), Mr. Steven van der Velden, and Mr. Yves Van Sante, an Elephant Talk director and investor under QAT Investments where he is CEO, joined RedChip Companies, Inc. as they presided over the Nasdaq Closing Bell ceremony in New York City on August 21, 2008. In conjunction with the event, Mr. van der Velden, and Mr. Bruce Barren, Vice Chairman of Elephant Talk, also made a financial presentation to the analysts, brokers and individual investor's at RedChip's Emerging Markets Small-Cap Investor conference in New York.

Elephant Talk's investor presentation, including PowerPoint slides, can be accessed online via RedChip's Web site, <http://www.RedChip.com> or via the following link:

<http://www.wsw.com/webcast/redchip/etak.ob/>

In addition, Mr. Barren was interviewed during the conference on RedChip Internet TV, a business-oriented online interview program. The interview highlighted ET's positioning as a preferred outsourcing partner for global mobile telecom operators and its expansion into emerging markets to offer converged telecom network and proprietary telecom software solutions.

Mr. Barren's full webcast interview is accessible at <http://www.redchip.com> or via the following link:

<http://www.wsw.com/webcast/redchip/etak2.ob/index2.html>

About Elephant Talk Communications

Elephant Talk Communications is positioning itself as an international telecom operator and enabler/systems integrator to the multimedia industry by facilitating the distribution of all forms of content, as well as mobile and fixed-telecom services, to global telecommunications consumers. The company provides traditional telecom services, media streaming, and distribution services primarily to the business-to-business (B2B) community within the telecommunications market. Elephant Talk is also a systems integrator and developer for mobile telecom and content distribution solutions; and, as a Mobile Virtual Network Enabler (MVNE), the company has positioned itself as the premier outsourcing partner for both Mobile Network Operators (MNO's) as well as for Mobile Virtual Network Operators (MVNO's). Elephant Talk is positioning itself as the preferred MVNE partner of the larger, global Mobile Operators and currently operates

sophisticated networks in over a dozen markets in Europe, Asia Pacific, and the Middle East.

Forward-Looking Statements

Certain statements contained herein constitute "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. These forward-looking statements are based on current expectations, estimates and projections about the Company's industry, management's beliefs and certain assumptions made by management. Readers are cautioned that any such forward-looking statements are not guarantees of future performance and are subject to certain risks, uncertainties and assumptions that are difficult to predict. Because such statements involve risks and uncertainties, the actual results and performance of the Company may differ materially from the results expressed or implied by such forward-looking statements. Given these uncertainties, readers are cautioned not to place undue reliance on such forward-looking statements. Unless otherwise required by law, the Company also disclaims any obligation to update its view of any such risks or uncertainties or to announce publicly the result of any revisions to the forward-looking statements made here; however, readers should review carefully reports or documents the Company files periodically with the Securities and Exchange Commission.

Contact:

At the Company:

Steven van der Velden
+ 31 20 653 59 16
info@elephanttalk.com
<http://www.elephanttalk.com>

Investor Relations:

RedChip Companies Inc.
Jon Cunningham
1-800-REDCHIP (733-2447), Ext. 107
info@redchip.com
<http://www.redchip.com>