

Elephant Talk Announces Heads of Terms Agreement with U-WISS in the Netherlands

SCHIPHOL, NETHERLANDS -- (Marketwire) -- 01/12/10 -- Elephant Talk Communications, Inc. (OTCBB: ETAK), an international telecom and multimedia content distributor specializing in carrier grade mobile enabling platforms, today announced that it signed a heads of agreement with U-WISS to become a mobile virtual network operator (MVNO) in the Netherlands. U-WISS is an IT and Telco service provider for the Business-to-Business (B2B) market. U-WISS will expand their service offerings to Mobile Voice and Mobile Data services during 2010. Management of U-WISS is targeting sales of the new MVNO of up to 35,000 Subscriber Identity Module's (SIM's) by the end of 2010.

"U-WISS is a growing, dynamic company engaged in innovative IT services, with a strong emphasis on customer service. Our product offerings and solutions are developed by our experienced IT specialists and utilize the newest technologies available," stated Mr. Gertjan Antonisse, CEO of U-WISS. "By utilizing Elephant Talk's platform to become a MVNO, U-WISS can provide a complete suite of products to meet the demand of our clients. A single handset in the office for both fixed and mobile services is a must nowadays. The combination of our solutions empowered by Elephant Talk's MVNE platform will assist us in becoming a leading MVNO."

Mr. Martin Zuurbier, Chief Technology Officer of Elephant Talk, commented, "U-WISS is a leader in the IT Technology Industry and we are pleased they chose Elephant Talk's platform to meet the needs of their clients. Our platform is simple and easy to access for customers. Under this agreement U-WISS and Elephant Talk will narrow the distance between Fixed, Mobile and Internet based services. With U-WISS we will enter the world of convergent mobile services. We will begin the implementation of this MVNO in the first quarter of 2010."

About U-WISS

U-WISS was established in 2003 in the Netherlands. U-WISS offers its customers continuity in service provisioning. With our methods and innovation, U-WISS is a strong player in the IT and Telco industry. Besides security and reliability to its customers, U-WISS offers innovative, quality products. The U-WISS development team of over 30 employees is located in the Ukraine. Project management and relationship management is handled from its headquarters in the Netherlands.

For more information, visit: www.u-wiss.com

About Elephant Talk Communications

Elephant Talk Communications is positioning itself as an international telecom operator and enabler to the multimedia industry by facilitating the distribution of all forms of content as well as mobile and fixed telecom services to global telecommunications consumers. The Company provides traditional telecom services, media streaming, and distribution services primarily to the Business-to-Business (B2B) community within the telecommunications market where it has a presence. The Company's global footprint as a fully licensed carrier, supported by its propriety IN (Intelligent Network) and Billing/CRM (Client Relationship Management) Systems has been designed to offer cutting-edge solutions to the increasingly competitive global multimedia industry. Elephant Talk's telecommunications platform eliminates the usual limitations caused by national borders, networks, devices or media and, therefore, enables its B2B customers to operate as independent telecom and multimedia distribution organizations. Elephant Talk is also a system integrator and developer for mobile telecom and content distribution solutions; and, as a Mobile Virtual Network Enabler (MVNE), the company has positioned itself as the premier outsourcing partner for both Mobile Network Operators (MNO's) as well as for Mobile Virtual Network Operators (MVNO's). At the same time, ETAK assists its MNO partners to more efficiently provide a broad range of sophisticated services to their own existing base of MVNO's. ETAK is positioning itself as the preferred MVNE partner of the larger, global Mobile Operators and currently operates sophisticated networks in over a dozen markets in Europe, Asia Pacific, and the Middle East. Elephant Talk was ranked fifth on the Orange County 2008 Deloitte Technology Fast 50. For more information, visit: www.elephanttalk.com.

Forward-Looking Statements

Certain statements contained herein constitute "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. These forward-looking statements are based on current expectations, estimates and projections about Elephant Talk's industry, management's beliefs and certain assumptions made by management. Readers are cautioned that any such forward-looking statements are not guarantees of future performance and are subject to certain risks, uncertainties and assumptions that are difficult to predict. Because such statements involve risks and uncertainties, the actual results and performance of Elephant Talk may differ materially from the results expressed or implied by such forward-looking statements. Given these uncertainties, readers are cautioned not to place undue reliance on such forward-looking statements. Unless otherwise required by law, Elephant Talk also disclaims any obligation to update its view of any such risks or uncertainties or to announce publicly the result of any revisions to the forward-looking statements made here; however, readers should review carefully reports or documents Elephant Talk files periodically with the Securities and Exchange Commission.