

Elephant Talk Communications Will Present at the FSX Investor Conference in Fort Lauderdale

Elephant Talk will hold a series of investor meetings in South Florida

AMSTERDAM, the Netherlands, and FORT LAUDERDALE, Fla., Oct. 14, 2008 – (PR NEWSWIRE) – Elephant Talk Communications, Inc. (OTCBB: ETAK), an international telecom and multimedia content distributor, today announced that Vice Chairman Bruce Barren will be presenting Friday, Oct. 17th at the FSX Investment Conference in Fort Lauderdale, Florida, at the Hyatt Regency Pier Sixty-Six Resort & Spa (2301 S.E. 17th Street). The FSX investor conference runs this week, Oct. 16-18, 2008.

In conjunction with the South Florida investor conference, Elephant Talk's CEO Steven van der Velden and Mr. Barren will also be meeting with some 250 investors for events organized by OTC Global Partners. These events include a dinner presentation in Boca Raton, Tuesday, Oct. 14th, and a luncheon presentation in Boca Raton, Wednesday, Oct. 15th. Additionally, a second dinner event organized by FSX will take place in Fort Lauderdale on the eve of the FSX conference, Wednesday, Oct. 15th.

During these events, Elephant Talk's management team will provide a financial update and an overview of the company's accomplishments in the last 90 days, including:

- Restructure of the balance sheets through the conversion of debt and the sale of equity
- Appointment of new auditors, BDO Seidman -- one of the top 20 firms worldwide
- \$7.3 million raised in new cash from management/insiders demonstrating commitment and determination for Elephant Talk's success
- Execution of an Agreement with T-Mobile Netherlands B.V. to enable Mobile Virtual Network Operators (MVNOs) in the Netherlands to operate voice and data services over the T-Mobile Network
- Execution of a Heads of Agreement with Vodafone Spain to provide Vodafone in Spain with a wide range of enabling mobile services
- Expanded technical base plus geographical foot print, including entry into Turkey

“Our objectives going forward will be to continue to fulfill our contract with T-Mobile and to continue our global expansion efforts,” said Steven van der Velden. “We intend to aggressively pursue additional contracts with other major telecom operators to establish collaborations throughout Europe as well as in the Middle East.”

“We are very pleased with the progress we've made in executing our business model,” he added.

For more information on the presentation events, contact OTC Global Partners at 1-561-962-4150.

About Elephant Talk Communications, Inc.

Elephant Talk Communications is positioning itself as an international telecom operator and enabler/systems integrator to the multimedia industry by facilitating the distribution of all forms of content as well as mobile and fixed telecom services to global telecommunications consumers. The company provides traditional telecom services, media streaming, and distribution services primarily to the business-to-business (B2B) community within the telecommunications market where it has a presence. The company's global footprint as a fully licensed carrier, supported by its propriety IN (Intelligent Network) and Billing/CRM (Client Relationship Management) Systems, has been designed to offer cutting-edge solutions to the increasingly competitive global multimedia industry. Elephant Talk's telecommunications platform eliminates the usual limitations caused by national borders, networks, devices or media and, therefore, enables its B2B customers to operate as independent telecom and multimedia distribution organizations. Elephant Talk is also a system integrator and developer for mobile telecom and content distribution solutions; and, as a Mobile Virtual Network Enabler (MVNE), the company has positioned itself as the premier outsourcing partner for both Mobile Network Operators (MNO's) as well as for Mobile Virtual Network Operators (MVNO's). At the same time, ETAK assists its MNO partners to more efficiently provide a broad range of sophisticated services to their own existing base of MVNO's. ETAK is positioning itself as the preferred MVNE partner of the larger, global Mobile Operators and currently operates sophisticated networks in over a dozen markets in Europe, Asia Pacific, and the Middle East. For more information, visit: www.elephanttalk.com.

Forward-Looking Statements

Except for the historical information contained herein, this press release and the statements of representatives of Elephant Talk Communications, Inc. (the "Company") related thereto contain or may contain, among other things, certain forward-looking statements, within the meaning of the Private Securities Litigation Reform Act of 1995. Such forward-looking statements involve significant risks and uncertainties. Such statements may include, without limitation, statements with respect to the Company's plans, objectives, projections, expectations and intentions and other statements identified by words such as "projects", "may", "could", "would", "should", "believes", "expects", "anticipates", "estimates", "intends", "plans" or similar expressions. These statements are based upon the current beliefs and expectations of the Company's management and are subject to significant risks and uncertainties. The Company undertakes no duty to update these statements. Actual results will vary, and may vary materially, from those anticipated, estimated, projected or expected for a number of reasons, including, without limitation: (i) risks and uncertainties associated with the integration of the assets and operations the Company has acquired and may acquire in the future, (ii) the Company's possible inability to raise or generate additional funds that will be necessary to continue

and expand the Company's operations, (iii) the Company's potential lack of revenue growth, (iv) the Company's potential inability to add new products and services that will be necessary to generate increased sales, (v) the Company's potential lack of cash flows, (vi) the Company's potential loss of key personnel, (vii) the possibility of telecommunications rate changes and technological changes, (viii) the potential for increased competition and (ix) other unanticipated factors. Many of these risks are beyond the Company's control. Risk factors, cautionary statements and other conditions which could cause actual results to differ from management's current expectations are contained in the Company's filings with the Securities and Exchange Commission, including the section of the Company's Annual Report on Form 10-KSB, entitled "Risk Factors."

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