

## **Elephant Talk Communications Positioned as Premier Outsourcing Partner in Mobile Market**

SCHIPHOL, THE NETHERLANDS, June 2 – “Elephant Talk Communications, Inc. (OTCBB: ETAK; [www.elephanttalk.com](http://www.elephanttalk.com)) is a sleeper – a true emerging growth situation. What Microsoft did for computers, ETAK is doing for the Mobile telecom industry,” stated Lawrence C. Oakley in a “Featured Situation” article in Conservative Speculator ([http://www.wallstreetcorner.com/new\\_cs.html](http://www.wallstreetcorner.com/new_cs.html)) a global investment newsletter, published today following an interview with CEO Steven van der Velden. Oakley, Editor and Publisher, also selected ETAK as a “Stock Pick” in the current edition of his [www.WallStreetCorner.com](http://www.WallStreetCorner.com), another international publication.

Oakley noted that ETAK, a global provider of business software and services to the telecommunications and financial services industries, is in an expansive mode with its software platform operations to other countries from those currently in Spain and The Netherlands. It intends to offer telecom companies, mobile network operators, banks, supermarkets and other businesses a complete suite of products and services, enabling them to fully provide telecom services as part of their business offering.

“ETAK has positioned itself as the premier outsourcing partner for both Mobile Network Operators (MNOs) as well as for Mobile Virtual Network Operators (MVNOs),” stated Oakley. “At the same time, ETAK is positioning itself as the preferred Mobile Virtual Network Enabler (MVNE) partner of the larger, global Mobile Operators. The company currently operates sophisticated networks in over a dozen markets in Europe, Asia Pacific and the Middle East” in the rapidly expanding Mobile communications market. “Mobile phones will overtake PCs as the most common Web access device worldwide within the next three to four years, (with) estimates calling for over five billion mobile handsets worldwide.”

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### **About Elephant Talk Communications**

Elephant Talk Communications, Inc. (OTC.BB:[ETAK](http://www.elephanttalk.com)) is an international provider of business software and services to the telecommunications and financial services industry. The company enables both mobile carriers and virtual operators to offer a full suite of products, delivery platforms, support services, superior industry expertise and high quality customer service without substantial upfront investments from clients. Elephant Talk provides global telecommunication companies, mobile network operators, banks, supermarkets, consumer product companies, media firms, and other businesses a full suite of products and services that enables them to fully provide telecom services as part of their business offerings. The company offers various dynamic products that include remote health care, credit card fraud prevention, mobile internet ID security, multi-country discounted phone services, loyalty management services, and a whole range of other emerging customized mobile services. For more information visit <http://www.elephanttalk.com>

### **About ValidSoft**

ValidSoft is a member of Elephant Talk Communications, Inc. (OTCBB: ETAK), is a market leader in providing solutions to counter electronic fraud relating to card, the internet, and telephone channels. ValidSoft’s solutions are at the cutting edge of the market and are used to verify the authenticity of both consumers and institutions (Mutual Authentication), and the integrity of transactions (Transaction Verification) for the mass market, in a highly cost effective and secure manner, yet easy to use and intuitive. For more information please visit [www.validsoft.com](http://www.validsoft.com).

### **Forward-Looking Statements**

Certain statements contained herein constitute "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. These forward-looking statements are based on current expectations, estimates and projections about the Company's industry, management's beliefs and certain assumptions made by

management. Readers are cautioned that any such forward-looking statements are not guarantees of future performance and are subject to certain risks, uncertainties and assumptions that are difficult to predict. Because such statements involve risks and uncertainties, the actual results and performance of the Company may differ materially from the results expressed or implied by such forward-looking statements. Given these uncertainties, readers are cautioned not to place undue reliance on such forward-looking statements. Unless otherwise required by law, the Company also disclaims any obligation to update its view of any such risks or uncertainties or to announce publicly the result of any revisions to the forward-looking statements made here; however, readers should review carefully reports or documents the Company files periodically with the Securities and Exchange Commission.

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